

Polar Capital Technology Trust plc

16 Palace Street
London SW1E5JD
T: +44(0)2072272700
F: +44(0)2072272799
W: www.polarcapitaltechnologytrust.co.uk

24 August 2017

Dear Shareholder,

*****NO ACTION REQUIRED*****

Change of Auditor Notification

In accordance with the s520(2) of the Companies Act 2006, Polar Capital Technology Trust plc ("the Company") is required to send you the enclosed 'Statement of Reasons' received in relation to the cessation of the appointment of PricewaterhouseCoopers LLP ('PWC') as auditor to the Company with effect from the Annual General Meeting ("AGM") to be held on 7 September 2017.

As detailed within the Annual Report and Notice of AGM, following a tender process, KPMG LLP was selected to replace PWC which had audited the Company since 1996. A resolution will be proposed at the AGM to appoint KPMG LLP as auditors with effect from the AGM.

Yours faithfully,

Polar Capital Secretarial Services Limited - Company Secretary
Polar Capital Technology Trust plc



The Directors
Polar Capital Technology Trust plc
16 Palace Street
London
SW1E 5JD

23 August 2017

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the “Act”), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of Polar Capital Technology Trust plc, registered no: 3224867 (the “Company”) effective from 7 September 2017.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor in which we did not participate.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company’s members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

*PricewaterhouseCoopers LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
T: +44 (0) 1312 264 488, F: +44 (0) 1312 604 008, www.pwc.co.uk*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.