

Polar Capital Technology Trust
Sector Exposure Summary
 As at 31 January 2017

Sectors	%	£ ('000s)
Aerospace & Defense	0.82%	9,435
Taser International	0.82%	9,435
Chemicals	0.62%	7,163
SK Materials	0.53%	6,160
MEC	0.09%	1,003
Communications Equipment	1.99%	22,901
Palo Alto Networks	0.67%	7,721
Arista Networks	0.66%	7,595
Cisco Systems	0.66%	7,584
Electronic Equipment, Instruments & Components	3.08%	35,520
Dolby Laboratories Class A	1.09%	12,610
Universal Display Corporation	0.65%	7,471
Keyence	0.62%	7,172
Murata Manufacturing	0.34%	3,876
Accesso Technology	0.16%	1,844
National Instruments	0.12%	1,359
Seeing Machines	0.10%	1,188
Cermetek Microel	0.00%	0
Healthcare Equipment & Supplies	0.82%	9,475
Hoya	0.46%	5,302
Intuitive Surgical	0.17%	1,973
DexCom	0.10%	1,183
Novadaq Technologies	0.09%	1,017
Healthcare Technology	1.32%	15,150
Medidata Solutions	0.57%	6,557
Athenahealth	0.53%	6,137
Compugroup Medical	0.19%	2,135
Castlight Health	0.03%	322
Household Durables	0.77%	8,884
Sony	0.50%	5,794
TOM TOM	0.27%	3,090
Internet & Direct Marketing Retail	3.94%	45,334
Amazon.Com	2.85%	32,875
Priceline Group	0.46%	5,296
Zalando	0.29%	3,326
Rakuten	0.23%	2,697
TripAdvisor	0.10%	1,140
Internet Software & Services	26.00%	299,461
FaceBook	5.63%	64,875
Alphabet C	4.29%	49,425

Alphabet Class A	4.16%	47,959
Tencent Holdings	2.42%	27,899
Alibaba Group	2.31%	26,600
New Relic	1.01%	11,658
NetEase	0.83%	9,536
Criteo	0.78%	8,949
Akamai Technologies	0.55%	6,332
Ebay	0.53%	6,105
Baidu	0.51%	5,896
Five9	0.50%	5,745
Box	0.46%	5,344
Instructure	0.39%	4,522
Naver	0.39%	4,474
MINDBODY	0.31%	3,524
J2 Global	0.29%	3,318
IAC/Interactive	0.25%	2,924
Twilio	0.21%	2,366
Mix Telematics	0.17%	2,011
IT Services	2.48%	28,581
Visa Com - Class A Shares	0.76%	8,697
First Derivatives	0.53%	6,065
GMO Payment Gateway	0.49%	5,662
PayPal	0.24%	2,745
Square	0.20%	2,282
Unisys	0.15%	1,778
Zuken	0.12%	1,351
Machinery	1.58%	18,228
Nabtesco	0.69%	7,924
Harmonic Drive Systems	0.53%	6,125
Fuji Machine Manufacturing	0.21%	2,381
Proto Labs	0.16%	1,798
Semiconductors & Semiconductor Equipment	16.07%	185,082
Intel	1.95%	22,487
Texas Insts	1.45%	16,757
Taiwan Semicon Manufacturing	1.30%	15,024
Applied Mats	1.26%	14,504
Advanced Micro Devices	1.13%	13,059
Xilinx	0.97%	11,155
Nvidia	0.79%	9,137
Tokyo Electron	0.79%	9,063
KLA Tencor	0.72%	8,301
Sk hynix	0.71%	8,205
LAM Research	0.67%	7,665
Power Integrations	0.64%	7,378
Cirrus Logic	0.63%	7,215
Broadcom Ltd	0.50%	5,706
Infineon Technologies	0.37%	4,227
Silicon Motion Technology	0.33%	3,789
Silergy	0.31%	3,515
Ememory Technology	0.29%	3,337
Himax Technologies	0.28%	3,261
Pixart Imaging	0.26%	2,942
Qualcomm	0.24%	2,738
Imagination Technologies	0.22%	2,558
ASML Holding .	0.21%	2,416
Advanced Micro Devices Call Option 14 July 2017	0.06%	644

Software	27.34%	314,916
Microsoft	6.18%	71,144
Splunk	1.75%	20,111
Salesforce.com	1.47%	16,974
Adobe Systems	1.42%	16,368
Proofpoint	1.36%	15,629
CyberArk Software	1.15%	13,242
Electronic Arts	1.09%	12,563
Red Hat	1.04%	12,006
Servicenow	1.02%	11,796
Zendesk	1.02%	11,773
8X8	0.88%	10,156
Pegasystems	0.74%	8,504
HubSpot	0.73%	8,363
Ubi soft Entertainment	0.71%	8,129
SAP	0.70%	8,079
Activision	0.69%	7,906
RingCentral Class A	0.68%	7,867
Talend	0.63%	7,224
Kinaxis	0.58%	6,645
Ultimate Software Group	0.52%	5,997
Nintendo	0.48%	5,582
Mobileye	0.44%	5,062
Everbridge	0.36%	4,113
Rapid7	0.29%	3,361
Aveva Group	0.25%	2,849
Workday Class A	0.24%	2,759
Globant	0.18%	2,074
Take Two Interactive Software	0.18%	2,059
Paylocity Holding	0.16%	1,895
Vasco Data Security International	0.16%	1,895
Gigamon	0.15%	1,710
Materialise	0.09%	1,083
Technology Hardware, Storage & Peripherals	10.61%	122,213
Apple	5.23%	60,184
Samsung Electronics	3.32%	38,215
Nimble Storage	0.48%	5,518
Samsung Electronics Preference	0.41%	4,733
Gigabyte Tech	0.40%	4,617
Asustek Computer	0.29%	3,385
Acer	0.26%	3,019
Tobii	0.22%	2,543
Unclassified	0.59%	6,843
Impax Environmental	0.57%	6,551
Herald Ventures II Ltd Partnership	0.02%	230
Herald Ventures Ltd Partnership	0.01%	62
Low Carbon Accelerator	-	-
Unus Technologies	-	-
Cash	1.96%	22,572
Grand Total	100.0%	1,129,187

Totals may not sum due to rounding.

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