



Polar Capital Technology Trust
Sector Exposure Summary
 As at 30 April 2018

| Sectors | % | £ ('000s) |
|---|--------------|-------------------|
| Aerospace & Defense | 0.82% | 12,795 |
| Axon Enterprise | 0.82% | 12,795 |
| Auto Components | 0.31% | 4,847 |
| Aptiv Plc | 0.31% | 4,847 |
| Automobiles | 0.15% | 2,322 |
| Tesla Motors | 0.15% | 2,322 |
| Chemicals | 0.30% | 4,722 |
| Shin-Etsu Chemical | 0.30% | 4,722 |
| Communications Equipment | 2.31% | 35,802 |
| Cisco Systems | 1.12% | 17,421 |
| Arista Networks | 0.74% | 11,517 |
| Lumentum Holdings | 0.35% | 5,437 |
| KVH Industries | 0.09% | 1,427 |
| Diversified Consumer Services | 0.26% | 4,108 |
| Chegg Inc | 0.26% | 4,108 |
| Electrical Equipment | 0.20% | 3,074 |
| TKH Group NV-Dutch | 0.20% | 3,074 |
| Electronic Equipment, Instruments & Components | 3.41% | 52,935 |
| Dolby Laboratories | 1.08% | 16,708 |
| Keyence | 0.83% | 12,925 |
| Cognex | 0.44% | 6,784 |
| Littlefuse | 0.37% | 5,707 |
| Seeing Machines | 0.21% | 3,288 |
| Accesso Technology | 0.17% | 2,623 |
| Universal Display Corporation | 0.17% | 2,591 |
| E Ink Holdings | 0.15% | 2,310 |
| Cermetek Microel | 0.00% | 0 |
| Healthcare Equipment & Supplies | 0.25% | 3,856 |
| Intuitive Surgical | 0.25% | 3,856 |
| Healthcare Technology | 0.95% | 14,698 |
| Medidata Solutions | 0.81% | 12,532 |
| Cerner | 0.14% | 2,166 |
| Household Durables | 0.15% | 2,393 |
| TOM TOM | 0.15% | 2,393 |
| Internet & Direct Marketing Retail | 3.31% | 51,315 |
| Amazon.Com | 2.50% | 38,800 |
| Booking Holdings | 0.49% | 7,598 |

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|---|---------------|----------------|
| Expedia | 0.16% | 2,507 |
| Despegar | 0.16% | 2,409 |
| Internet Software & Services | 27.76% | 430,721 |
| FaceBook | 5.47% | 84,826 |
| Alphabet Class A | 3.89% | 60,323 |
| Alphabet Class C | 3.89% | 60,319 |
| Tencent Holdings | 3.61% | 55,974 |
| Alibaba Group Holding | 2.70% | 41,928 |
| Baidu | 0.93% | 14,476 |
| IAC/Interactive | 0.72% | 11,190 |
| New Relic | 0.72% | 11,128 |
| Mimecast | 0.63% | 9,773 |
| Alteryx | 0.62% | 9,666 |
| NetEase | 0.55% | 8,562 |
| 2U | 0.52% | 7,998 |
| Five9 | 0.50% | 7,827 |
| Twilio | 0.46% | 7,074 |
| Ebay | 0.45% | 7,005 |
| MuleSoft | 0.43% | 6,693 |
| Nutanix | 0.40% | 6,193 |
| Box | 0.35% | 5,364 |
| Naver | 0.27% | 4,201 |
| Mix Telematics | 0.27% | 4,190 |
| Dropbox | 0.19% | 3,016 |
| Coupa Software | 0.19% | 2,993 |
| IT Services | 1.85% | 28,707 |
| Visa | 0.78% | 12,032 |
| PayPal | 0.66% | 10,200 |
| First Derivatives | 0.22% | 3,401 |
| Zuken | 0.14% | 2,162 |
| Square | 0.06% | 911 |
| Machinery | 0.94% | 14,622 |
| Fuji Machine Manufacturing | 0.36% | 5,549 |
| Proto Labs | 0.31% | 4,792 |
| Harmonic Drive Systems | 0.28% | 4,281 |
| Professional Services | 0.26% | 4,003 |
| RELX NV | 0.26% | 4,003 |
| Semiconductors & Semiconductor Equipment | 15.79% | 244,967 |
| Intel | 2.12% | 32,921 |
| Taiwan Semicon Manufacturing | 1.85% | 28,670 |
| Nvidia | 1.38% | 21,346 |
| Texas Insts | 1.25% | 19,443 |
| ASML Holding | 1.23% | 19,027 |
| Tokyo Electron | 1.05% | 16,303 |
| Xilinx | 0.97% | 15,052 |
| Applied Mats | 0.72% | 11,225 |
| Micron Tech | 0.68% | 10,605 |
| Infineon Technologies | 0.64% | 9,888 |
| Advantest | 0.63% | 9,728 |
| Advanced Micro Devices | 0.58% | 9,035 |
| Soitec | 0.53% | 8,246 |
| Broadcom Corp | 0.53% | 8,179 |
| Aixtron | 0.46% | 7,097 |

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|---|---------------|------------------|
| Cree | 0.35% | 5,377 |
| Silergy | 0.34% | 5,309 |
| Renesas Electronics | 0.22% | 3,469 |
| Pixart Imaging | 0.21% | 3,186 |
| Advanced Micro Devices Call Option | 0.06% | 863 |
| Software | 27.27% | 423,060 |
| Microsoft | 7.85% | 121,855 |
| Adobe Systems | 2.06% | 31,961 |
| Salesforce.com | 1.57% | 24,377 |
| Servicenow | 1.15% | 17,875 |
| Red Hat | 1.13% | 17,458 |
| Zendesk | 1.07% | 16,611 |
| Splunk | 1.05% | 16,362 |
| Nintendo | 1.02% | 15,801 |
| 8x8 | 0.86% | 13,359 |
| Ubi soft Entertainment | 0.86% | 13,283 |
| Pegasystems | 0.82% | 12,681 |
| Activision | 0.76% | 11,725 |
| Electronic Arts | 0.75% | 11,649 |
| Ansys | 0.70% | 10,855 |
| Proofpoint | 0.66% | 10,184 |
| HubSpot | 0.62% | 9,618 |
| CyberArk Software | 0.59% | 9,080 |
| Take Two Interactive Software | 0.57% | 8,776 |
| Everbridge | 0.50% | 7,728 |
| Aspen Technology | 0.46% | 7,078 |
| RingCentral | 0.45% | 6,990 |
| Rapid7 | 0.40% | 6,191 |
| Tableau Software | 0.33% | 5,126 |
| Kinaxis | 0.28% | 4,395 |
| Atlassian | 0.25% | 3,815 |
| Aveva Group Plc | 0.21% | 3,257 |
| Appian | 0.13% | 2,059 |
| MongoDB | 0.10% | 1,568 |
| Materialise | 0.08% | 1,223 |
| Pivotal Software | 0.01% | 121 |
| Technology Hardware, Storage & Peripherals | 9.87% | 153,155 |
| Apple | 6.36% | 98,663 |
| Samsung Electronics | 2.40% | 37,287 |
| Samsung Electronics Preference | 0.64% | 9,860 |
| Pure Storage | 0.39% | 6,042 |
| Tobii AB | 0.08% | 1,303 |
| Unclassified | 0.01% | 117 |
| Herald Ventures Ltd Partnership | 0.01% | 117 |
| ###Low Carbon Accelerator | | - |
| Unus Technologies | | - |
| Index | 0.10% | 1,507 |
| Powershares QQQ Trust Series Put Option July2018 | 0.10% | 1,507 |
| Cash | 3.73% | 57,879 |
| Grand Total | 100.0% | 1,551,605 |

Totals may not sum due to rounding.

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